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You can always click on the back arrow [←] to return to the table of contents here: Past questions about business management 2019 → Overview First of all, let's discover below the structure and general overview of the past question about business management 2019. WASSCE 2019 business management question by Educareguide is the e-management book preferred by many students. He helped students gain admission to the Business Management University of their choice. If there is any business management course you should attend to get a degree in business and management, then this website is your preferred choice. Although the past business management questions and answers pdf will soon be available for download, we make available for you the online reading of all business management questions and answers. However, this business management study material is very important for your ambition to pass any business management school exam, including the WAEC BM document. Of course, excel in business administration programs will be much easier when you study for your degree in business. Business Administration Questions and Answers We provide our readers with almost every business administration question and answer you can think of for your studies. In fact, our Business Management Question Catalogue helps teachers easily set up exam questions to assess their students. Business management colleges awarding business management certificates are always delighted to admit students who have already studied the lists of business management topics. Actually, our site helps you with strategies on how to pass the business management exam. Secondly, we have materials on important topics, sub-themes, etc. of business management. Therefore, our site is very useful for Senior High School students from across the West Africa sub-region and around the world. In particular, some of these countries are Nigeria, Ghana, Ionia, Gambia and Liberia. A student in Europe use our management manual for overcoming exams. Specifically for this article, check the questions and answers below. Business management wassce 2019 <The nature of paper now, what is the nature of 2019 business businessExamination? Here is the answer: You are given 3 hours to answer questions in this exam. There are two documents in the exam, (and these are documents 1 and 2). Paper 1 is a test of the objective and paper 2 is a written theory paper. There are 50 questions in Book 1. Finally, in Book 2 there are 4 questions. The 4 questions consist of 1 Case Study and 7 other questions. You are supposed to answer Question 1 and 3 other questions of Book 2. They are invited to test the general understanding of the student of the various topics under the company management. Respond to Card 2 that comes first, in your reply booklet and in Paper 1 on your target test response sheet. Card 2 will last for 2 hours after that the answer book will be collected. Do not start card 1 until you are told to do so. Paper 1 will last for 1 hour I must emphasize that, in order to overcome your WASSCE questions with good answers, you need to practice critical thinking. That's because some of the questions are difficult. The Summary of Business Management Exam Questions and Answers Now, let's find out, how many documents and sessions are available for Business Management 2019 WASSCE Card? In fact, the WASSCE Business Management Paper for 2019 can sum up as follows: 2019 WASSCE Business Management Paper 2 2019 WASSCE Business Management Paper 1 Business Management Business Management 2019 WASSCE-Past Questions and Answers- Paper 2 ESSAY [70 Trademarks] Answer four (4) questions: question 1, and all the other three (3) questions. Credit will be given for clarity of expression and orderly presentation of relevant materials. Read the case below carefully and answer the questions below. This document consists of a case of study and nine other theoretical questions. Please read the case carefully before attempting the questions. As I have always said, this Business Management questions and answers need critical reading and understanding of questions, especially, the case. As I have always said, it is better to answer first questions alone before referring to the answer from the drop-down symbol. Let me show you how to find answers to corporate management questions - Paper 1, Section B. When you read a question, just click on this symbol (It is) next to it, and the answer will come down for you. It's a very simple task. Read the following case and answer the following questions [expand title=] Best ICE CREAM COMPANY LIMITED Mrs. Winifred Teye had worked since 1990 as a catering in a restaurant in a large warehouse. He's worked long and earned good wages. He saved regularly because he intended to start his business. His fortune turned in September 2010 when he received financial support from his aunt, to integrate his savings. He invested in an existing company, Kemoh Limited, whichIce cream. He re-registered the activity with a new name: Best Ice creamLimited. Lady ... Teye worked with great determination to ensure the success of the company. Some of the things he did was that, he came out with a trade name and a logo, he improved the interior design of the commercial premises, recruited and formed a number of sellers. Within the third year from the start of autonomous activity, Ms Teye had opened three points of sale as well as what she had initially purchased. You now find the profitable activity and plans to open two new sales points by the fifth year. She also includes a mobile sales force that would have made home and corporate deliveries. You have estimated the cost of expansion in a hundred thousand dollars. She is confident to finance up to 50% of costs with her current activity. Ms Teye is now reflecting on the sources from which to collect the remaining 50% of the financing necessary for the expansion. A. [/ EXPAND] 1 (a) lists three attributes of Ms Teye as an entrepreneur. [3 Trademarks] Recommended reply: A. A. [Expand Title = A ç à;à;à] believed in training and development of collaborators here. You developed the image and the brand of his holding her company makes commercial premises very comfortable for operations. A. [/ EXPAND] 1 (B) Explain three factors that represented the success of Best Ice Cream Company Limited. [6 Trademarks] Recommended reply: A. A. [Expand Title = A ç À;À] Marking hot and improve the image of the company. Lady ... Teye, you are insured to change the name and logo of the company. You also improved the work environment and made it favorable to work. Recruitment and training: A <You have assumed just qualified staff and also formed those existing for better efficiency. A. [/ EXPAND] 1 (c) Indicate four features of Best Ice Cream Company Limited as a limited liability company. [8 Trademarks] Suggested reply: A. A. A. [Expand Title = A ç à;À;à] Private features Limited Liability Company Number of owners: A, a minimum of two (2) members and a maximum of Fifty (50) members can constitute a limited liability company. Transferring actions: the rights of shareholders to transfer their actions are limited. This means that shareholders of a limited liability company cannot easily transfer their actions without the consent of all other shareholders (shareholders) of the company. Issue of shares: the issue of shares to the public is prohibited. He has no right to advertise his actions for public purchase. Furthermore, it cannot invite the public to buy actions through the Stock Exchange. In this way people in the general public cannot contribute to the capital of the company. Publication of the annual account: It is not mandatory by law to publish its definitive accounts. Documentation: It is not necessary to acquire all the documents requested by a share company. Start of operations: a limited liability company start your business as soon as you get the constitution certificate. A [/expand] 1 (d) Indicate four sources fromQuestion No 3 by Mr Van der Teye can raise the remaining 50% of the funds needed for the expansion. [8 marks] Suggested answer: [expand title=à] Sources of corporate finance Available to a private limited company. Share issues Issues of bonds Bank Credits Purchase Leasing Sale and Lease-back Business Angels [/expand] 2a) List three parts to an exchange invoice. [3 signs] Suggested Answer: [expand title=à] There are three parts to a bill. The drawer: The person who gives the order to pay à The drawee: The person to whom the order to pay is given à The Payee: The person to whom the payment is to be made. [/expand] 2 (b) List four characteristics of a Bill of Exchange in International Trade. [4 signs] Suggested answer: [expand title=à] Must be written. The order must be unconditional. It has to be routed from one person to another and it has to be an order to be paid for. You must request payment to be made to a specified person or bearer. Must be signed by the drawer You must ask the buyer to pay a sum of money on demand or at a future fixed date. The buyer must accept the bill by writing the accepted word across his face and followed by his signature. He must order the payment of a certain sum of money [/expand] 2 (c) State four functions of a commercial bank. [8 marks] Suggested answer: [expand title=à] Acceptance of deposits: Commercial banks accept deposits from the general public, including savings accounts, deposit accounts and checking accounts. They thus provide a safe place to keep the customer's money. Provision of credit services: These banks provide their clients with credit services in the form of loans and overdrafts. Commercial banks then provide businessmen with the money to finance their activities. Keep other valuables: Commercial banks in addition to keeping money also keep the assets of customers such as wills, certificates, life policies, securities and shares of title. Make payments on behalf of their clients: They make payments on behalf of their clients with the written consent of the clients. Marketing Banks also receive dividends and other monies on behalf of their clients. Serving as Trustees and Referrals: Commercial banks serve as trustees and referrals for their clients, recommending those clients to other banks when needed. Employment: they also reduce unemployment by taking care of people. Unemployment is a challenge for many governments around the world. Therefore, it is the interest of any government to ensure the banking sector economy grows, to provide employment to many people. The banking sector provides direct and indirect employment to people. We will analyse this in our subsequent updates. That's why it is subscribe to our page or bookmark for an easy visit. Advice: They also provide expert advice on investment and business opportunities for their customer. Now why should commercial banks play such a role? This is because, it is the interest in interestEach bank to ensure that, his customer business progresses and becomes profitable. Therefore, when banks provide consultancy services to its business customers and business progresses, the business will make the hole depot to boost the liquidity of the bank. [/ Expand] 3 (a) List Two techniques in the management of suggested time: A. A. A. [Expand the title = A ç à,~ "Plan your day in advance: helps to correctly organize your work take breaks Regular: when you work continuously, the brain is stressed. It's always nice to take a few breaks so your body can update. Reducing the time you spend to respond to delegated e-mails if necessary. Accept activity that you can have time to perform and delegate the rest. A. [/ Expand] 3 (b) Explain the term union suggested answer: A. A. [Expand the title = A ç à,~ "The union is an association of workers with I interest to seek their well-being and better working conditions. It normally refers as a trade union congress (TUC). An example is the German confederation of trade unions: Trades Union Congress ç (Tuc) ç of the United Kingdom; American Federation of Labor-Congress of Industrial Organizations (AFL-CIO), etc. A. [/ EXPAND] 3 (c) outlines five functions of a union. Suggested answer: A. [Expand the title = A ç à,~ "belonging to a union provides an employee with a protective measure... Members are protected against exploitation, unfair and arbitrary treatment, harassment and layoffs of the United Nations and so. It guarantees the security of the members. The TUC guarantees that employers pay their employees the wages or minimum legislates. The unions also ensure that employers get and maintain only a right rate and equipment of wages, hours of work and other work conditions of work also ensure that employers meet the needs of employees. For example, employees should be remunerated based on their qualification and production at work. The unions ensure that employers of Work comply with the fitory. Ufical and I accept the unions of the 1970s regulate relationships and basic marketing - a global managerial approach, marketing as" The execution of activities trying to carry out an organization? The objectives anticipating the needs of the customer or the customer and direct a flow of need to satisfy goods and services from the manufacturer to the customer or the customer. Marketing is a process of anticipating customer needs and directing i To satisfy these needs. A. [/ Expand] 4 (b) Explain the elements of the marketing mix. Suggested answer: A. [Expand the title = A ç à,~ "The Marketing Mix Term is used to describe the IL important inputs to marketing managed by an organization. The following are the elements of the marketing mix: Product A product is anything that can be offered to a market for attention, acquisition, use or consumption that could fulfill a desire or need. It is anything that provides utility, (satisfaction) to consumers. Price: is the main determinant of the demand for a product and is the only element of the mix that produces revenue for the organization. Promotion: It deals with the methods and techniques used to inform customers or consumers about the availability of a product or service and also persuade them to buy. Location: The distribution of goods and services to consumers at the time and under the conditions of law. [/expand] 5 (a) List five sources of recruitment outside an organization Subject Response: [expand title=à] There are many sources of recruitment outside a firm. These include: Educational institutions: Organizations and companies sometimes recruit new graduates from schools, colleges, polytechnics and universities Private employment agencies: Employers who cannot go through the recruitment process engage consulting firms to do the recruitment for them. Private employment agencies have a pool of candidates specialised in different fields and supply them to organisations for a fee. Department of Labour: This is a public agency found in almost all regional capitals where employees looking for employment and employers looking for employees go to register. An agreement is then made to link the employer with the potential employee. Advertising: This is the most common and popular source of external recruitment where companies advertise their job opportunities through newspapers, magazines, magazines, radio and television. It is the most commonly used method and consists of a brief statement of the nature of the job and its needs and the compensation paid Unsolicited Applicants: People who are looking for jobs sometimes apply to organizations without being aware of vacancies in those organizations. If there are vacancies, the applicant may be asked to go through the screening process. Where offers are not immediately available, your name will be placed on the waiting list. Employees Referrals: Companies sometimes advertise jobs to their staff and ask them to recommend friends, relatives and neighbors who might be in need of employment and possess the necessary qualifications and skills. Professional associations: These associations keep their members informed about job opportunities through their technical newsletters and professional journals. Some of them have their own employment services. Former employees: There are engineers, accountants, mechanics, security guards. They have the necessary experience and can be taken as consultants or supervisors. [/ EXPAND] 5 (b) Explain five duties of a Human Resources Manager. Suggested suggested A [Expand the title = à ç "] The following are the duties of a human resource manager: labor planning: This is the first function of human resource management. It has to do with the process with which a company guarantees that the staff required in terms of qualification and number is available at the right time. It involves determining the needs of staff in relations with the objectives of the organization. It is therefore the qualification or education, skills and the appropriate number of staff that a company should engage. It is therefore the assessment process, foreseen or foresee the needs of organizational labor in relation to its plans. Employment / Recruitment: After the organization's labor needs were determined, the next step is to stick to the right amount of staff in the organization. This involves identifying sources of supply of labor, recruiting, selecting and positioning in the organization. Education/training and development Human resource management is responsible for training, education and employee development. He is responsible for assessing the training needs of staff through performance assessment. Once the training needs are determined, it is the responsibility of the Department to design an appropriate program by determining the method to use, the content of the course, duration and institution or person to conduct the training. Training allows employees to adapt to new trends, improve their performance at work and prepare them for promotion. The wage and wage administration is one of the important functions of human resource management. He is responsible for designing balanced and attractive wages and salaries schemes for employees in an organization. It also determines how extraordinary payments, bonuses and other marginal benefits should be paid. He is also responsible for detecting the labour market and making the necessary changes and adjustments to wage and wage structures to reflect the wage and wage policies of the government of the day. Health, safety and well-being of employees Another important function of human resource management is to ensure that there are measures to take care of health; safety and well-being of its employees. It guarantees them by providing first aid structures, good ventilation, lighting, drainage and adequate working conditions. It also provides protective gadgets for employees to reduce accidents and injuries. The canteen, sports, transport, pension schemes, group insurance schemes and other recreational programs are provided for the welfare of their employees. Labour relations LaHuman Resources plays an important role in maintaining a cordial and harmonious working relationship between employees and management. The term labour relations is used to describe the relationship that exists between employees, employees (unions) and government. government. 6 (a) Explains five reasons for workers who go into play Suggested answer: A A [Expand the title = à ç "Workers can go on strike due to the following reasons: when they are ill paid. The rise in prices of goods and services due to inflation results in an increase in the cost of living. The wages have increased to a certain extent, but the increase in wages, does not have much back. the increase in the cost of life. Therefore workers must resort to strikes to obtain increased salaries. Therefore, the inability to involve a need-based wage policy is the fundamental cause of industrial disputes. When the job security wants. Victimization and lack of job security results in disputes. When they passed allied and right opportunities for promotion. There is a growing feeling among the workers that merit is not properly assessed and that work poses very few possibilities for future progress. This frustration slows the dissatisfaction among the workers who eventually lead to industrial conflicts. When the adomocratic treatment wants from management. The worker wants to be respected as a human being. If the proper treatment is not imminent from the management, its feelings could be injured resulting in unfair industrial dispute of a contracting regime: another source of friction between work and management is inadequate implementation and implementation of awards and agreements. When a rationalization system is poorly introduced. The introduction of rationalization and automation schemes is contrary to workers because it leads to unemployment. To prevent rationalization and automation, workers sometimes resorted to strikes. A [/expand] 6 (b) Lists five methods that can be used to end a strike. Suggested answer: A A [Expand the title = à ç "] The following approaches could be used to resolve the strike of workers: mediation: This is an appeal to a neutral third party to resolve the conflict. Mediation depends on both parties accepting the third party as a proud and wise person. Bargaining: this is an attempt to find a medium ground that both sides find acceptable. A compromise may only be in partial fulfilment of the need for each party. While neither of the two parties could emerge completely satisfied in this mode, they would at least have come openly to how to solve the most immediate problem. Arbitration: an arbitrator is an impartial person chosen to resolve a dispute .. An arbitrator may be appointed by the government (or the minister) to resolve the dispute. I am normally assisted by an equal number of evaluators appointed by both parties. Troubleshooting: this is consideredMore positive to face the conflict. Here, both sides would have recognized that there is a need to solve the problem that has arisen. First of all, the problem can be identified and ways and means designed to solve it. The problem solving approach helps opposite parts to focus on defeating the problem rather than the other: here, the advantage is that no one is a loser because the person is not what is targeted, but the problem . For It is said: àç "The group that fights together remains together. ... A [/ Expand] 7 (a) Differing public society from public limited liability company on the basis of the management of the training Finance Suggested answer: A [Expand the title = àç "] The following are the differences between a public company Limited public company: training. public companies are formed through an act of Parliament that will describe the purpose of business and how it should be executed. On the other hand, public limited liability companies are formed by shareholders who comply with the provisions of the Code of Companies. Management: public companies are managed by the Board of Governors (Administrators) on behalf of the State. However, civil liability companies are managed by the Board of Directors appointed by shareholders of the Company. Finance: Public companies are financial with money from the consolidated state fund. However, limited public liability companies are funded by funds contributed by shareholders in a form of shares. A [/ Expand] 7 (b) State three disadvantages of public society. [6 Marks] Suggested answer: A A [Expand the title = àç "] The following are the disadvantages of public society: the high degree of bureaucracy decisions is very slow. This is due to the large size of the organization and to the various levels of management that must be consulted before a decision is made. The lack of profit motives can reduce efficiency: the main reason for establishing public companies is not to make profits. Management will be paid fixed remuneration and failure to respect profits will not affect their own money and property. There is a possibility of undue corruption and appropriation: some government officials use government funds and property. For example, in Africa, the companies owned by Lot Sate are no longer existing because the employees of these organizations order to enrich their pockets instead of advancing the fortunes of these activities. It is difficult to separate politics from the management of public corporations. This affects the correct operations of corporations. Consumer choice is limited: When a monopoly company is provided to operate, consumers have no choice but to continue to protect the services of that company, e.g. Ghana Water Company, Electricity Corporation, etc. A [/ Expand] 8 (a) What are you organizing as it relates to the management function? [3 signs] Suggested answer: A A [Expand the title = àç "The organization is a process of establishing a structure of tasks, which must be performed to achieve the objectives of the organization, grouping these tasks into workplaces For an individual, creating groups of jobs within the organizationand departments, delegating authority to carry out the work, providing information and communication systems and coordination activities within the organization. A ç [/ Expand] 8 (b) Explain the following organizational principles: [Expanded [Expanded command chain; [3 Trademarks] Command chain Af] The authority line and responsibility from high downwards of the organization. Scope of control; [3 points] The scope of the control should be adequate based on the quality of the personnel, the variety of the work and the capacity of the supervisor. The control range refers to the number of subordinates whose work or activities are directly controlled by a manager. The number of subordinates of a supervisor must be restored. Command unit; [3 points] Every person should be immediately responsible or account to one person, but no more supervisors. This to ensure that a worker is not confused by receiving conflicting instructions from different supervisors at the same time target unit. [3 points] The members of the organization should work towards a common goal. A. [/ EXPAND] I am sure that you are going to evaluate your performance compared to the aforementioned essay applications. I would like to emphasize once again that the answers to the test questions are found by clicking on the symbol (A

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