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All formula of national income class 12

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Ask your dwelling about whatsapp you are looking for the fans and steps of income to calculate the national income according to the Macroeconomics Class program 12 CBSE Board. See, in Economics, National Income Country's is calculated by three different METER. Product (added value) METHOD. METHER ALL REVENES AND MONEY EXPENSES. Here in this lecture we will argue, how to calculate the national income by the corruption of income. Here our discussion would be strictly restricted to the currency of 12 Economics CBSE Board. Also we discussed value-added in detail here is the link below Read here: - How to calculate National Yield for Method Added What is Method of National Income Celle Income? As we studied before, movements income in a circle, first, it is generated in production units, so it is distributed among the owners of factors such as payment factors to offer factors. It is then discarded by the owner factor in the purchase of goods and services produced by production units. Read here: - What is the circular stream of income in macroeconomics income again back to production units. Seeing the demand for products, production units again hire the owners of factors to produce goods, and income circle again continues. That is why it is said income generated in all three phases are equal. When income is generated in the production unit. It is calculated through the method of added value. When it is distributed among the owners of factors such as factor payments, it is calculated by the income of income. That's what we're going to discuss here. Definition of income of income according to this method, all income that revert to production factors through salary, profits, rent, interest, etc. Are you added to get the National Income.book, Sandeep Garg What are the other name of the income? Method of lace is also known as Distributed Share Methodfactor Methods Some National Method Concepts We will understand each terms of income of income a definition by one. What are owned factor? Families are considered as the owners of factors of production factors. What are production factor? There are 4 types of production factor: Landlabourcapitalentrepreneur What are income factor? When these ownership factor providing their factor services in production units, which receive income from factors such as a reward. Earth receives income as an incomelabour factor receives salary / salary as an incomecapital factor receives interest as an incomeentrepreneur factor receives profit as an income factor components of national method as a production units paid by ADIA Value for factor owners. The total sum of all income factor supplied within the national territory of a country is called as the liquid internal product at cost of factors (NDP in FC). NDP in FC = Barbecue Compensation + Operational + Mixed Surplus Operating Result = Renting or Royalty Free Interest + Profit NDP in FC = Total Sum of All Payments Factor = Remuneration of Employees Work + Rent The own land + interest for capital + Profit for Entrepreneur PNN in FC = NDP in FC + NDF (Income from factor performance factors one abroad) Factors yields can be split thick in three Sections. Compensation of Employeesoperating SurplusMixed Income Let's understand each components one by one. 1. Employee compensation here are the different components of the remuneration of the employees. Salary and salary in cash: - This is money pays to the owners of factors such as reward for the work carried out during the year accounting period. It includes all WAGESALARIESBONUSDEARNESS ALLOWANSCOMMISSIONCITY Compensatory Allowancehouse Allowanceleave Travel allowed salary and spy salary: - Includes all non-monetary payments as a reward by employers for employees, such as free rental AccommodationFree Carfree MedicalFree Educational Ease for Childrenfree water ElectricityFree UniformFree Services of VehicleInterest in the contribution without interest Employer's for social security: - It is contributions made by employer for the social security of workers. which includes the welfare provident fundgratuitylabour Schemes Fundslife Insurancecasualty InsurancePetion 2. Operational surplus refers to property income and entrepreneurship. It includes the following items. Profit can still be divided into three components. Dividends: - It is part of the distributed profit between shareholders. It is also called a profite of the IRC / Corporate profit: - is the part of the profit that is paid to the government by means of profit tax. Undistributed Profit: - It is the part of the profit that is retained by companies for future use. He is also known as a saving's corporate or a profit distribution. 3. Mixed income here, the mixed income refers to the income of the wage earners. If a person is independent, he uses his own work, land, capital and entrepreneurship in business. Income from an independent worker is the mix of salary, rent, interest and profits. It is also possible to estimate different sources of income (salary, interest rental and profits) separately as production factors are not contracted or purchased in the market. CBSE, NCTERT, NDA, Papers Exam, Question Bank, NCTERT Solutions, Exemplars, Revision Notes, Free Vives, MCQ tests and more. Install Nwnational Income and Relative Class 12 Notes PDF Economy are available for free download in the MyCBSEguide mobile application. 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Review notes on examination days is one of the best tips recommended by teachers during the exam Days.Revision Class Notes 12 Economics Download As PDFCBSE Class 12 Economy Review Notes Chapter, 5 National Income and Related AggregatesGoods : In the economy a merchandise is defined as any physical, synthetic object, which can command a price in the And market, These are the materials that meet human needs and provide UtilityConsumption goods: these final goods Satisfy human desires directly. Ex-Ice-Cream and Milk Used by Goods Households.Capital: The final goods that help in production. These products are used for income generation. These products are active from plant producers.ex- fixed and machinery.final products are the products that are used for final consumption or for investment.Intermediate products refers to products and services, which are Used a e e

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